

**BUSINESS****Accounting System**

The accounting system shall be one that reflects the financial status of various separate funds (building and site, debt retirement, student activity, general fund and food service) and shall conform to federal and state accounting procedures and school district policies.

The financial statements shall be presented monthly to the board of education for the district's fiscal year July 1 to June 30.

All accounts and funds shall be audited annually by certified public accountants designated by the board.

Policy  
Adopted 7-21-66  
Amended: 06-16-08  
Reviewed: